

TRANSPARENCY ACT STATEMENT

JUNE 2023

VISSIM AS

Transparency Act reporting (period 2022-2023) on fundamental human rights and decent working conditions

Vissim Company Profile & Areas of Business

Vissim is a software developer and turnkey sensor and infrastructure provider for advanced marine optimisation and marine surveillance systems.

We help clients worldwide to plan, monitor and optimize their offshore wind, offshore energy, port and coastal operations and assets, enabling more cost-efficient, safer and more environmentally and financially sustainable operations.

Through digitalising the coastal and ocean space, Vissim provides maritime awareness through real time data and data analysis. In total, this provides a valuable decision support platform that can optimise offshore logistics as well as marine and harbour traffic, protect marine assets and life, and improve maritime security.

Vissim's technologies and systems for maritime operations management and situational awareness are utilised by clients in the global offshore wind and offshore oil and gas industries as well as by port and coastal authorities worldwide.

Vissim's Locations

Vissim's main office is located in Horten (Norway), but it also counts with an office in Lysaker (Norway). Outside of Norway, Vissim has offices in Slovakia, Benin and UK.

Sustainability & ESG

Responsible business is an integrated part of the Vissim strategy and is the driver for our environmental, social and governance (ESG) focus. For us in Vissim, sustainability is how the company does business in a responsible way that helps both create value for our people, shareholders and society as well as empower and sustain the world for generations to come. It is important to us to be a trusted partner to all our stakeholders and remain fully committed to the principles of the United Nations Global Compact.

There is general desire for more transparency regarding the production of goods and the provision of services, especially relating to how businesses respect fundamental human rights and decent working conditions as part of these processes. Vissim has made a commitment to respecting internationally recognized human and labour rights throughout our own operations as well as in our supply chain. Respecting human rights is fundamental to sound risk management and our value creation.

Corporate Responsibility & Implementation of the Transparency Act

Vissim AS' s Board of Directors has acknowledged and embraced the implementation of the Transparency Act, which was enacted by the Norwegian Parliament and became effective in Norway on July 1, 2022. This act specifically focuses on ensuring compliance, through procedures and guidelines, with human rights and promoting decent working conditions within relevant supply chains for businesses.

The aforementioned act, briefly explained, focuses on the compliance concerning human rights and decent working conditions for businesses, among other things, across the relevant supply chains.

In response to this legislation, Vissim's Board of Directors instructed the appropriate internal functions to conduct due diligence with its business partners and suppliers with the objective to assess on any risks or situations. The stricter legal requirements come as a result of increased expectations for businesses to act responsibly in their value chains, particularly in relation to human rights and working conditions.

Vissim's Supplier Declarations and Code of Conduct explicitly state that the company opposes and works against all forms of fundamental human rights violations, forced labour, and illicit forms of child labour within its supply chain. Vissim expects all its business partners and suppliers to comply with applicable laws and international rules.

Key Performance Indicators – Due Diligence

In the period 2022-2023, based on our procedures and guidelines, we have identified all of our strategic suppliers and charted them out by country.

In the reporting period, Vissim has not registered any negative impact from the related topics in our value chain, including human rights and/or decent working conditions non-compliance.

Geographical location of the supply chain

Because of the suppliers' locations and the geographic context of our projects, we place significant emphasis on analysing and addressing risks in areas where they are more likely to occur. This focus is driven by the risk ratings assigned to those locations according to international risk indexes and ratings. Consequently, we dedicate considerable effort to analysing and mitigating risks in these specific high-risk areas identified by the international risk assessments.

Continuous effort and methodology

To assess and manage any risk exposure, we communicate our expectation to suppliers, carry out our own independent assessments based on the information provided, and request additional

information should this be needed. These tasks are performed based on guidelines and procedures for handling actual and potential adverse impacts on fundamental human rights and decent working conditions which are part of our quality management system.

Furthermore, we have mapped our strategic suppliers' compliance with fundamental human rights and decent working conditions, through our Vissim Integrity Assessment, and required all of our strategic suppliers to sign our Vissim Supplier Declaration.

We also carry out audits on site on some of our strategic suppliers as part of our screening strategy. In 2022 and 1H2023, we carried out screening on all new strategic suppliers as part of the supplier approval process.

Roadmap ahead

Vissim remains dedicated to further enhancing the company's efforts and commitment towards human rights and promoting decent working conditions. This commitment particularly extends to the context of supply chain due diligence throughout the years 2023 and 2024.

On behalf of the Board of Directors

A handwritten signature in black ink, appearing to read "Per Arne Henæs".

Per Arne Henæs

CEO